New Payment Policy
New Flex Monthly Payment Policy

Change from weekly to monthly payments
An opportunity to streamline payment processes by:

Centralized system-based payments
New payment system will ensure that every supplier is auto-paid, rather than by selection from sites

Reducing administrative burden
Minimizing transactions
Consolidating the payments from 4 payment cycles per month to once a month

Targeting faster Invoice processing
Urgency in processing invoices due to reduced frequency of payments
The invoices that are due on **May 19th, 31st** and **June 1st** will be paid on the next payment date which is **June 2nd**

The invoices that are due on **June 2nd and 3rd** will be paid on **July 7th**

The invoice that due on **July 5th** will be paid on **August 4th**

Please refer to Vendor Portal for detailed Calendar including cut-off dates. This calendar will be updated at the beginning of every quarter
New Monthly Payment Plan Illustration

Weekly Payment 2015

Mar-26 to Apr-1
$5K USD

Apr-2  Apr-9  Apr-16  Apr-23  Apr-30

May-1
$2K USD

May-7  May-14  May-21  May-28

May-29 to Jun-1
$3K USD

Jun-4  Jun-11  Jun-18  Jun-25

Jun-26 to Jul-1
$4K USD

Jul-2  Jul-9  Jul-16  Jul-23

$31K USD

Monthly Payment 2015

$28K USD

May-7

$26K USD

Jun-4

$31K USD

Jul-2
Requirements from Supplier for Implementation

- Appoint supplier point of contact for AP (email, contact information)
- Establish contact with AP and send Monthly Statement of Accounts (SOA)
- All invoices should be uploaded via EDI as far as possible
- Use the Vendor Portal extensively for invoice status (please contact vendor.portal@Flextronics.com for access)
Thank You!